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YUE DA INTERNATIONAL HOLDINGS LIMITED

悅達國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 629)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR, CHAIRMAN OF REMUNERATION COMMITTEE AND MEMBER OF AUDIT COMMITTEE AND NOMINATION COMMITTEE

The Board is pleased to announce that Ms. Qian Ying was appointed as an independent non-executive director of the Company (the “Director”), the chairman of the remuneration committee and a member of the audit committee and nomination committee with effect from 18 August 2022.

Reference is made to the announcement of Yue Da International Holdings Limited (the “Company”) together with its subsidiaries, the “Group”) dated 20 May 2022 in relation to, among other things, insufficient number of independent non-executive directors, audit committee and chairman of the remuneration committee under Rule 3.10, Rule 3.21 and Rule 3.25 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The Board is pleased to announce that Ms. Qian Ying was appointed as an independent non-executive Director, the chairman of the remuneration committee and a member of the audit committee and nomination committee with effect from 18 August 2022.

Set out below are the biographical details of Ms. Qian Ying.

Ms. Qian Ying

Ms. Qian Ying (“Ms. Qian”), aged 53, is a professor, a doctor of management and part-time master tutor of Changzhou University. She has been a professor and the vice president of the business school at Yancheng Teachers University since August 2018 and October 2019 respectively. She is a leader in middle-aged and young science and technology of “333 Project” (333工程) in Jiangsu Province, a leader in the academic researches by middle-aged and young scholars in the “Excellence Project” (青藍工程) in Jiangsu Province, an excellent backbone youth teacher in the “Excellence Project” (青藍工程), and an innovative entrepreneurial leader in Yancheng City. She has published more than 30 essays in Chinese Social Sciences Citation Index and core journals, published 2 master works, compiled 5 textbooks, participated in 2 national social science funds, and presided over 16 scientific research projects such as provincial social science funds. Ms. Qian has extensive practical experience in securities, finance, cost management, etc. She has provided relevant financial and management consulting services to several companies including

Lianyungang Dongsheng Transformer Company Limited and Suzhou Mactuni Environmental Technology Company Limited, and has provided financial trainings in Jiangsu Province, with more than 1,000 participations.

Save as disclosed above, as at the date of this announcement, Ms. Qian (i) does not have any relationship with any Directors, chief executive, senior management, or substantial shareholders (as defined in the Listing Rules), or controlling shareholders (as defined in the Listing Rules) of the Company; (ii) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (iii) did not hold any other directorships in the last three years up to the date of this announcement in public companies, the securities of which are listed on any securities market in Hong Kong or overseas.

The Company entered into a letter of appointment with Ms. Qian for a term of three years commencing from 18 August 2022, which will be automatically renewed unless otherwise agreed by the Company and Ms. Qian in writing or until her appointment terminated in accordance with the provisions thereto. She will be subject to retirement by rotation and re-election at the Company's first general meeting after her appointment pursuant to the bye-laws of the Company. She will not receive any director's fee from the Company.

Save as disclosed above, there are no other matters or information that need to be brought to the attention of shareholders of the Company or to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules in relation to the aforesaid appointment.

The Board would like to express its warm welcome to Ms. Qian to the Board.

By order of the Board
Yue Da International Holdings Limited
Bai Zhaoxiang
Executive Director

Hong Kong, 18 August 2022

As at the date of this announcement, the Board comprises the following members: (a) as non-executive Directors, Mr. Liu Debing, Mr. Li Biao, Mr. Hu Huaimin and Mr. Yu Guangshan; (b) as executive Directors, Mr. Bai Zhaoxiang and Mr. Pan Mingfeng; and (c) as independent non-executive Directors, Dr. Liu Yongping, Mr. Cheung Ting Kee and Ms. Qian Ying.

If there is any inconsistency in this announcement between the Chinese and English versions, the English version shall prevail.