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YUE DA INTERNATIONAL HOLDINGS LIMITED

悅達國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 629)

POSITIVE PROFIT ALERT

This announcement is made by the board of directors (the “**Board**”) of Yue Da International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on a preliminary review of the unaudited management accounts of the Group and other information currently available, the Group is expected to record consolidated profit and total comprehensive income for the year of approximately RMB15 million for the year ended 31 December 2021 (the “**Year**”), which shows an increase of over 40% as compared the corresponding period in 2020. It is mainly due to the net effect of (1) a net exchange gain recorded in the Year compared to the net exchange loss for the year ended 31 December 2020, (2) decrease in interest income from pledged bank deposits, (3) increase in impairment losses under expected credit loss model, net of reversal, and (4) increase in income tax expense.

The information contained in this announcement is only based on the Company’s preliminary assessment of the unaudited consolidated management accounts of the Group, which have not been reviewed or audited by the Company’s auditors. The Company is still in the process of finalising the Group’s annual results for the year ended 31 December 2021 which will be published by end of March 2022.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Yue Da International Holdings Limited
Cai Baoxiang
Executive Director

Hong Kong, 7 March 2022

As at the date of this announcement, the Board comprises the following members: (a) as non-executive Directors, Mr. Liu Debing, Mr. Li Biao and Mr. Hu Huaimin; (b) as executive Directors, Mr. Cai Baoxiang, Mr. Bai Zhaoxiang and Mr. Pan Mingfeng; and (c) as independent non-executive Directors, Mr. Cui Shuming, Dr. Liu Yongping and Mr. Cheung Ting Kee.

If there is any inconsistency in this announcement between the Chinese and English versions, the English version shall prevail.