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YUE DA INTERNATIONAL HOLDINGS LIMITED

悅達國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 629)

POSITIVE PROFIT ALERT

This announcement is made by the board of directors (the “**Board**”) of Yue Da International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on a preliminary review of the unaudited management accounts of the Group and other information currently available, the Group is expected to record a consolidated profit and comprehensive income for the year ended 31 December 2019 as compared to the loss and comprehensive expense of the Group for the same period in previous year. Such increase is mainly due to (i) a net exchange gain was recorded in the Period compared to that of the net exchange loss in previous year ; (ii) an increase of revenue contributed by the business factoring segment; (iii) saving of administrative expenses owing to group restructuring and disposal of a subsidiary; and (iv) increase in gains on disposal of subsidiaries.

The information contained in this announcement is only based on the Company’s preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2019 currently available, which have not been reviewed or audited by the Company’s auditors. The Company is still in the process of finalising the Group’s annual results for the year ended 31 December 2019 which will be published by the end of March 2020.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Yue Da International Holdings Limited
Hu Huaimin
Executive Director and Chief Executive

Hong Kong, 21 February 2020

As at the date of this announcement, the Board comprises the following members: (a) as non-executive Directors, Mr. Tang Rujun and Mr. Li Biao; (b) as executive Directors, Mr. Liu Debing, Mr. Hu Huaimin, Mr. Cai Baoxiang and Mr. Bai Zhaoxiang; and (c) as independent non-executive Directors, Mr. Cui Shuming, Dr. Liu Yongping and Mr. Cheung Ting Kee.

If there is any inconsistency in this announcement between the Chinese and English versions, the English version shall prevail.