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YUE DA INTERNATIONAL HOLDINGS LIMITED

悅達國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 629)

ANNOUNCEMENT

DELAY IN DESPATCH OF CIRCULAR IN RELATION TO THE MAJOR TRANSACTION IN RELATION TO THE SUPPLEMENTAL FACTORING AGREEMENTS

Reference is made to the announcement of the Company dated 6 May 2019 (the “**Announcement**”) in relation to the major transaction of the Company regarding the supplemental factoring agreements (the “**Transaction**”), and the announcement of the Company dated 27 May 2019 in relation to the delay in despatch of circular in relation to the Transaction (the “**Delay Announcement**”). Terms used herein shall have the same meanings as defined in the Announcement unless otherwise stated herein.

As disclosed in the Delay Announcement, the Company expected to despatch a circular containing, among other matters, further details of the Transaction (the “**Circular**”) to the Shareholders on or before 27 May 2019, which was within 15 business days after publication of the Announcement as required under Rule 14.41(a) of the Listing Rules.

However, after discussion with Deloitte Touche Tohmatsu, being the auditors of the Company (the “**Auditors**”), additional time is required for the finalisation of certain financial information in the Circular, which shall include the statement of indebtedness and working capital sufficiency statement.

As further time is required for the Company to prepare and finalise the contents of the Circular, the Company expects that the despatch date of the Circular will be postponed to a date on or before 27 June 2019, as agreed between the Company and the Auditors.

The Company has applied for, and the Stock Exchange has granted a waiver from strict compliance with the requirements under Rule 14.41(a) of the Listing Rules provided that the Company will despatch the Circular on or before 27 June 2019. The Stock Exchange may withdraw or change the waiver if the Company's situation changes.

By Order of the Board
Yue Da International Holdings Limited
Hu Huaimin
Executive Director and Chief Executive

Hong Kong, 6 June 2019

As at the date of this announcement, the Board comprises the following members: (a) as non-executive Directors, Mr. Tang Rujun and Mr. Li Biao; (b) as executive Directors, Mr. Liu Debing, Mr. Hu Huaimin, Mr. Cai Baoxiang and Mr. Bai Zhaoxiang; and (c) as independent non-executive Directors, Mr. Cui Shuming, Dr. Liu Yongping and Mr. Cheung Ting Kee.

If there is any inconsistency in this announcement between the Chinese and English versions, the English version shall prevail.