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## **YUE DA INTERNATIONAL HOLDINGS LIMITED**

### **悅達國際控股有限公司**

*(formerly known as Yue Da Mining Holdings Limited 悅達礦業控股有限公司)*

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 629)**

### **APPOINTMENT AND RESIGNATION OF DIRECTORS**

The Board announces that, with effect from 21 March 2019:

- i. Mr. Wang Lianchun has tendered his resignation as a non-executive director of the Company; and
- ii. Mr. Qi Guangya has tendered his resignation as a non-executive director of the Company; and
- iii. Mr. Wen Songmao has tendered his resignation as an executive director of the Company; and
- iv. Mr. Mao Naihe has tendered his resignation as an executive director of the Company; and
- v. Mr. Tang Rujun has been appointed as a non-executive director of the Company, the chairman of the Board and the chairman of the Nomination Committee of the Company; and
- vi. Mr. Li Biao has been appointed as a non-executive director of the Company; and
- vii. Mr. Liu Debing has been appointed as an executive director of the Company, the Vice chairman of the Board and the member of the Audit Committee and Remuneration Committee of the Company; and
- viii. Mr. Bai Zhaoxiang has been appointed as an executive director of the Company, the vice Chief Executive and the Chief Financial Officer of the Company.

## RESIGNATION OF DIRECTORS

The board of directors (the “**Board**”) of Yue Da International Holdings Limited (the “**Company**”) hereby announces that, with effect from 21 March 2019:

- i. Mr. Wang Lianchun has tendered his resignation as a non-executive director of the Company; and
- ii. Mr. Qi Guangya has tendered his resignation as a non-executive director of the Company; and
- iii. Mr. Wen Songmao has tendered his resignation as an executive director of the Company; and
- iv. Mr. Mao Naihe has tendered his resignation as an executive director of the Company.

due to the re-designation of roles within the ultimate beneficial owner of the Company (the “**Parent**”, together with its subsidiaries, the “**Parent Group**”) and its subsidiaries.

Each of Mr. Wang Lianchun, Mr. Qi Guangya, Mr. Wen Songmao and Mr. Mao Naihe has confirmed that he has no disagreement with the Board and there are no other matters that need to be brought to the attention of holders of securities of the Company in connection with their respective resignations.

The Company would like to express its sincere gratitude to each of Mr. Wang Lianchun, Mr. Qi Guangya, Mr. Wen Songmao and Mr. Mao Naihe for his valuable contribution to the Board and the Company during their respective terms of office.

## APPOINTMENTS OF EXECUTIVE DIRECTORS AND NON-EXECUTIVE DIRECTORS

The Board is pleased to announce that, with effect from 21 March 2019:

- i. Mr. Tang Rujun has been appointed as a non-executive director of the Company, the chairman of the Board and the chairman of the Nomination Committee of the Company; and
- ii. Mr. Li Biao has been appointed as a non-executive director of the Company; and
- iii. Mr. Liu Debing has been appointed as an executive director of the Company, the chairman of the Board and the member of the Audit Committee and Remuneration Committee of the Company; and
- iv. Mr. Bai Zhaoxiang has been appointed as an executive director of the Company, the vice Chief Executive and the Chief Financial Officer of the Company.

Set out below are the biographical details of each of the abovenamed proposed Executive Directors and Non-executive Directors.

## **Mr. Tang Rujun**

Mr. Tang, aged 47, graduated with a specialist degree in accounting from the Nanjing University of Economics in July 1992, a bachelor's degree in economic management from the Central Party School in July 1997, a bachelor's degree in accounting from Nanjing University of Economics in September 1999, and a master's degree in business administration from the Shanghai University of Technology in June 2012. Mr. Tang is a senior accountant, chartered accountant, senior economist and senior auditor,

Mr. Tang has over 25 years of experience in the accounting and finance. Upon graduation, worked in accounting and finance roles at various companies in the PRC for approximately 20 years, including working as the Chief Financial Officer of Yancheng Chemical Fiber Group Co., Ltd. from August 2000 to August 2001, and working as the Deputy Minister of Finance of Jiangsu Yueda Investment Co., Ltd. (江蘇悅達投資股份有限公司) (Stock Code: SHA600805), a company listed on the Shanghai Stock Exchange, from September 2001 to April 2006, and as the head of the Audit Department of Jiangsu Yueda Group Co., Ltd. from April 2006 to February 2012. Mr. Tang also previously worked as the Vice President of Jiangsu Yueda Investment Co., Ltd. from February 2012 to June 2015. Mr. Tang has been serving as the director of Jiangsu Yueda Group Co., Ltd. since October 2016, as the deputy secretary, deputy managing director and general manager of Jiangsu Yueda Southern Holdings Co., Ltd. since July 2015, and as the secretary and managing director of Yueda Capital Company Limited since January 2019, which owns 100% of issued share capital of Yueda Capital (HK) Limited and Yueda Capital (HK) Limited owns 51.34% issued share capital of the Company.

Save as disclosed above, as at the date of this announcement, Mr. Tang (i) does not have any relationship with any Directors, senior management, or substantial or controlling shareholders of the Company; (ii) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance; and (iii) did not hold any other directorships in the last three years up to the date of this announcement in public companies, the securities of which are listed on any securities market in Hong Kong or overseas.

No service contract has been entered into between the Company and Mr. Tang in respect of his appointment as a non-executive Director. He shall be subject to retirement by rotation and re-election at the Company's first general meeting after his appointment pursuant to the bye-laws of the Company. He will not receive any director's fee from the Company.

## **Mr. Li Biao**

Mr. Li, aged 53, graduated with a specialist degree in pricing from Yancheng Business School in July 1985, and in political economics from the Party School of the Provincial Party Committee in January 2004.

Mr. Li has over 20 years of management experience. Mr. Li worked as the director of the Yancheng Municipal Communist Youth League Committee Office from November 1997 to November 2003, and as a deputy director and, subsequently, a director in the Investment Promotion Bureau of the Yancheng Economic Development Zone from November 2003 to December 2006. He was appointed as a vice president of the Company from 2006 to 2009, a deputy general manager of Yueda Real Estate Group from June 2011 to August 2013, and the chairman and deputy secretary

of the party committee of Yueda Real Estate Co., Ltd. from August 2013 to March 2017. Mr. Li has been serving as the party secretary and chairman of Yueda Real Estate Group Co., Ltd. since March 2017.

Save as disclosed above, as at the date of this announcement, Mr. Li (i) does not have any relationship with any Directors, senior management, or substantial or controlling shareholders of the Company; (ii) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance; and (iii) did not hold any other directorships in the last three years up to the date of this announcement in public companies, the securities of which are listed on any securities market in Hong Kong or overseas.

No service contract has been entered into between the Company and Mr. Li in respect of his appointment as a non-executive Director. He shall be subject to retirement by rotation and re-election at the Company's first general meeting after his appointment pursuant to the bye-laws of the Company. He will not receive any director's fee from the Company.

### **Mr. Liu Debing**

Mr. Liu, aged 49, graduated with a bachelor's degree in financial accounting from Nanjing University of Science and Technology in December 1992. Mr. Liu is an intermediate accountant and chartered accountant.

Mr. Liu has over 25 years of experience in the financial accounting industry. Upon graduation, Mr. Liu worked in the accounting and finance department of various companies in the PRC from July 2000 to April 2007. Subsequently, Mr. Liu worked as the chief financial officer at Shanghai Yueda Real Estate Co., Ltd. from April 2007 to September 2014, and at Shanghai Yueda New Industrial Group Co., Ltd. from September 2014 to January 2018. Mr. Liu has been serving as the head of finance department of Jiangsu Yueda Group since January 2018, and deputy secretary, general manager and director of Yueda Capital Company Limited since January 2019, which owns 100% of issued share capital of Yueda Capital (HK) Limited and Yueda Capital (HK) Limited owns 51.34% issued share capital of the Company.

Save as disclosed above, as at the date of this announcement, Mr. Liu (i) does not have any relationship with any Directors, senior management, or substantial or controlling shareholders of the Company; (ii) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance; and (iii) did not hold any other directorships in the last three years up to the date of this announcement in public companies, the securities of which are listed on any securities market in Hong Kong or overseas.

On 21 March 2019, the Company entered into a letter of appointment with Mr. Liu effective from 21 March 2019 with no fixed terms. He shall be subject to retirement by rotation and re-election at the Company's first general meeting after his appointment pursuant to the bye-laws of the Company. Mr. Liu is not entitled to any director's fee.

## **Mr. Bai Zhaoxiang**

Mr. Bai, aged 56, is a college graduate majoring in industrial accounting and a senior accountant in the PRC.

Mr. Bai has over 30 years of experience in the accounting industry. Mr. Bai joined the Company in 2008 and served as the executive director of the Company from October 2014 to October 2018. He is currently the head of the finance department of the Company responsible for all accounting and financial matters of the Company. Prior to joining the Company, Mr. Bai worked as a financial controller of a foreign-invested enterprise in the PRC for approximately 13 years.

Save as disclosed above, as at the date of this announcement, Mr. Bai (i) does not have any relationship with any Directors, senior management, or substantial or controlling shareholders of the Company; (ii) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance; and (iii) did not hold any other directorships in the last three years up to the date of this announcement in public companies, the securities of which are listed on any securities market in Hong Kong or overseas.

On 21 March 2019, the Company entered into a letter of appointment with Mr. Bai effective from 21 March 2019 with no fixed terms. He shall be subject to retirement by rotation and re-election at the Company's first general meeting after his appointment pursuant to the bye-laws of the Company. Mr. Bai is not entitled to any director's fee.

Save as disclosed above, there are no other matters or information that need to be brought to the attention of shareholders of the Company or to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited in relation to the aforesaid appointment.

The Board would like to express its warm welcome to Mr. Tang, Mr. Li, Mr. Liu and Mr. Bai to the Board.

By Order of the Board  
**Yue Da International Holdings Limited**  
**Hu Huaimin**  
*Executive Director and Chief Executive*

Hong Kong, 21 March 2019

*As at the date of this announcement, the Board comprises the following members: (a) as non-executive Directors, Mr. Tang Rujun and Mr. Li Biao; (b) as executive Directors, Mr. Liu Debing, Mr. Hu Huaimin, Mr. Cai Baoxiang and Mr. Bai Zhaoxiang; and (c) as independent non-executive Directors, Mr. Cui Shuming, Dr. Liu Yongping and Mr. Cheung Ting Kee.*

*If there is any inconsistency in this announcement between the Chinese and English versions, the English version shall prevail.*