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## **YUE DA MINING HOLDINGS LIMITED**

### **悦達礦業控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 629)**

### **GRANT OF WAIVER UNDER RULE 14.41(A) OF THE LISTING RULES IN RELATION TO DESPATCH OF CIRCULAR**

Reference is made to (i) the announcement of Yue Da Mining Holdings Limited (the “**Company**”) in relation to entering into supplemental factoring agreements with Guoben Development, Lunsun, Shanghai Lineng, Dafeng Hairong and Dixun dated 23 May 2018 (the “**Supplemental Factoring Agreements**”); (ii) the announcement of delay in despatch of circular dated 13 June 2018; and (iii) the announcement of the Company in relation to entering into factoring agreements with CNFP and CNECE dated 28 June 2018 (the “**Factoring Agreements**”), which constitutes a major transaction for the Company (the “**Announcements**”). Unless otherwise defined, all capitalized terms used herein shall have the same meanings as those defined in the Announcements.

Pursuant to Rule 14.41(a) of the Listing Rules, the circular in respect of the announcement dated 28 June 2018 should be despatched to the Shareholders within 15 business days after the publication of the announcement. The Company would like to issue a combined circular in relation to the details of the Factoring Agreements and Supplemental Factoring Agreements stated in the Announcements (the “**Combined Circular**”).

The Company expects that additional time will be required for the preparation of, among other things, financial information of the Group, including but not limited to statement of indebtedness and working capital sufficiency for including in the Combined Circular. In this connection, the Company has applied for, and the Stock Exchange has granted a waiver from strict compliance with Rule 14.41(a) of the Listing Rules in respect of the announcement dated 28 June 2018 on the condition that the Combined Circular would be despatched on or before 24 July 2018.

The Company will submit the first draft of the Combined Circular together with the letter regarding the sufficiency of working capital to the Stock Exchange for review on or before 16 July 2018. The timetable on the despatch date of the circular has been communicated with the relevant professional parties.

By order of the Board  
**Yue Da Mining Holdings Limited**  
**Hu Huaimin**  
*Executive Director and Chief Executive*

Hong Kong, 5 July 2018

*As at the date of this announcement, the Board comprises the following members: (a) as non-executive Directors, Mr. Wang Lian Chun and Mr. Qi Guangya; (b) as executive Directors, Mr. Mao Naihe, Mr. Hu Huaimin, Mr. Cai Baoxiang and Mr. Bai Zhaoxiang; and (c) as independent non-executive Directors, Mr. Cui Shu Ming, Dr. Liu Yongping and Mr. Cheung Ting Kee.*