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YUE DA MINING HOLDINGS LIMITED

悦達礦業控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 629)

APPOINTMENT OF DIRECTOR

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The Board (the “**Board**”) of the directors (the “**Directors**”) of Yue Da Mining Holdings Limited (the “**Company**”) hereby announces that with the effect from 21 May 2018, Mr. Cai Baoxiang (“**Mr. Cai**”) was appointed as an executive Director and Vice Chief Executive of the Company.

The biography of Mr. Cai is set out below:

Mr. Cai Baoxiang, aged 53, was appointed as an executive director and vice chief executive of the Company. He is also the Chairman of Yueda (Shenzhen) Commercial Factoring Co., Ltd., an indirect wholly-owned subsidiary of the Company. Mr. Cai is an intermediate economist in the PRC and graduated from Jiangsu Open University with major in Financial Management. He has over 30 years’ experience in banking and business factoring.

Mr. Cai has entered into a letter of appointment with the Company with no fixed terms. Mr. Cai is subject to re-election at the first general meeting of the Company after his appointment and thereafter subject to retirement by rotation at least once every three years in accordance with the articles of association of the Company. Mr. Cai is not entitled to any director’s fee.

Save as disclosed above, (i) Mr. Cai does not hold any directorship in other listed companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) Mr. Cai does not hold any other positions in the Company and in any other members of the Group; (iii) Mr. Cai does not have any interest or short position (both within the meaning of Part XV of the SFO) in the shares of the Company which is required to be disclosed under Part XV of SFO; (iv) Mr. Cai does not have any relationship with any Directors, senior management or substantial shareholders or controlling shareholders (as defined in the Listing Rules) of the Company; and (v) there is no information that should be disclosed relating to Mr. Cai which is required to be disclosed pursuant to subparagraphs (h) to (v) of Rule 13.51(2) of the Listing Rules nor any other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Cai to join the Board.

By order of the Board
Yue Da Mining Holdings Limited
Wang Lianchun
Chairman

Hong Kong, 21 May 2018

As at the date of this announcement, the Board comprises the following members: (a) as non-executive Directors, Mr. Wang Lianchun and Mr. Qi Guangya; (b) as executive Directors Mr. Mao Naihe, Mr. Hu Huaimin, Mr. Cai Baoxiang and Mr. Bai Zhaoxiang; and (c) as independent non-executive Directors, Mr. Cui Shu Ming, Dr. Liu Yongping and Mr. Cheung Ting Kee.