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## **YUE DA MINING HOLDINGS LIMITED** **悦達礦業控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 629)**

### **PROFIT WARNING**

This announcement is made by Yue Da Mining Holdings Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of Rules Governing The Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The Board wishes to inform the Shareholders and potential investors that, based on the preliminary valuation report currently available to the Board, principally due to (i) a general decline in the price of metals in the international commodity market during the year ended 31 December 2015 and the related price outlook; and (ii) the tightening of safety and environmental requirements by government of the People’s Republic of China on mining industry which increased the complexity of production processes and thus the direct production costs, it is expected that (a) the mining rights; and (b) the property, plant and equipment held by subsidiaries of the Company, are to record impairment losses of approximately RMB117.1 million and RMB36.6 million respectively on the consolidated financial statement of the Group for the year ended 31 December 2015. With respect to the impairment losses, approximately RMB40.8 million and RMB27.3 million were charged to mining rights and property, plant and equipment, respectively, in the unaudited consolidated financial statements for the six months ended 30 June 2015.

In addition, as compared to a gross loss of approximately RMB10 million for the year ended 31 December 2014, the Group is expected to record a gross profit for the year ended 31 December 2015 as a result of (i) suspension of production of Tengcheng Ruitu, which operated in gross loss in 2014; and (ii) increase in production volume of stone for construction which has high profit margin. However, the Company is still expected to record a loss attributable to owners of the Company for the year ended 31 December 2015, based on the information currently available to the Board and a preliminary assessment.

The Company is still in the process of preparing and finalising the final results of the Group for the year ended 31 December 2015. The information contained in this announcement is only based on the preliminary unaudited management accounts of the Group and the information currently available which have not been audited or reviewed by the auditor of the Company.

Financial information and other operating details of the Group will be disclosed in the final results announcement of the Company for the year ended 31 December 2015 which is expected to be released in late March 2016.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Yue Da Mining Holdings Limited**  
**Mao Naihe**  
*Executive Director and Vice Chairman*

Hong Kong, 4 March 2016

*As at the date of this announcement, the Board comprises the following members: (a) as non-executive Directors, Mr. Wang Lian Chun and Mr. Qi Guang Ya; (b) as executive Directors, Mr. Mao Naihe, Mr. Hu Huaimin and Mr. Bai Zhaoxiang; and (c) as independent non-executive Directors, Mr. Cui Shu Ming, Dr. Liu Yongping and Mr. Cheung Ting Kee.*