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YUE DA MINING HOLDINGS LIMITED **悦達礦業控股有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 629)

PROFIT WARNING — UPDATE OF INFORMATION

This announcement is made by Yue Da Mining Holdings Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of Rules Governing The Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong). Reference is made to the announcement (“**Announcement**”) of the Company dated 27 July 2015. Capitalised terms used therein shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

The Board wishes to inform the Shareholders and potential investors that, based on the preliminary valuation report currently available to the Board, principally due to (i) a general decline in the price of iron in the international commodity market during the six months ended 30 June 2015 and the related price outlook; (ii) the tightening of safety and environmental requirements by government of the People’s Republic of China on mining industry which increased the complexity of production processes and thus the direct production costs; and (iii) the suspension of the operation of Tengchong Ruitu Mining and Technology Limited (“**Tengchong Ruitu**”). It is expected that (a) mining rights; and (b) property, plant and equipment held by Tengchong Ruitu are to record an impairment losses of approximately RMB40.8 million and RMB27.3 million respectively on the consolidated financial statement of the Group for the six months ended 30 June 2015. Based on the information currently available to the Board and a preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2015, the loss attributable to owners of the Company is expected to be approximately RMB84.0 million and to increase by more than 1,537% as compared with the corresponding period in 2014.

The Company is still in the process of preparing and finalising the interim results of the Group for the six months ended 30 June 2015. The information contained in this announcement have not been audited or reviewed by the auditor of the Company.

Financial information and other operating details of the Group will be disclosed in the interim results announcement of the Company for the six months ended 30 June 2015 which is expected to be released on 31 August 2015.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Yue Da Mining Holdings Limited
Mao Naihe
Executive Director and Vice Chairman

Hong Kong, 24 August 2015

As at the date of this announcement, the Board comprises the following members: (a) as non-executive Directors, Mr. Wang Lian Chun and Mr. Qi Guang Ya; (b) as executive Directors, Mr. Mao Naihe, Mr. Hu Huaimin and Mr. Bai Zhaoxiang; and (c) as independent non-executive Directors, Mr. Cui Shu Ming, Dr. Liu Yongping and Mr. Cheung Ting Kee.