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**YUE DA MINING HOLDINGS LIMITED**  
**悦達礦業控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 629)**

**APPOINTMENT OF  
INDEPENDENT NON-EXECUTIVE DIRECTOR AND  
CHAIRMAN OF AUDIT COMMITTEE**

The Board is pleased to announce that Mr. Cheung Ting Kee (“**Mr. Cheung**”) was appointed as an independent non-executive Director and chairman of the audit committee with effect from 21 July 2015.

Reference is made to the announcement of Yue Da Mining Holdings Limited (the “**Company**”) together with its subsidiaries, the “**Group**”) date 29 May 2015 in relation to, among other things, insufficient number of independent non-executive directors and chairman of audit committee under Rules 3.10 and Rule 3.21 of the Rules Governing the Listing of Securities (“**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board (the “**Board**”) of the directors (the “**Directors**”) of the Company announces that with the effect from 21 July 2015, Mr. Cheung was appointed as an Independent Non-Executive Director and Chairman of audit committee.

Set out below is the biography of Mr. Cheung:

Mr. Cheung, aged 46, has over 20 years of working experience in the securities industry including equity research, equity sales, fund management and corporate finance. Mr. Cheung is currently the sole director and a responsible officer of a Hong Kong company being a corporation licensed to carry out type 6 (advising on corporate finance) regulated activities under the Securities and Futures Ordinance (“**SFO**”). Mr. Cheung obtained a Bachelor of Business Administration degree and a Master in Professional Accounting. He is a fellow member of the Institute of Certified Management Accountants, Australia. Mr. Cheung is currently an independent non-executive director of Deson Construction International Holdings Limited (stock code: 8268), a company listed on the Growth Enterprise Market of the Stock Exchange.

Mr. Cheung has entered into a letter of appointment with the Company with no fixed terms. Mr. Cheung is subject to re-election at the first general meeting of the Company after his appointment and thereafter subject to retirement by rotation at least once every three years in accordance with the Articles of the Company. Mr. Cheung is entitled to an annual director’s

fee of HK\$250,000 which is determined with reference to his experience and duties as well as prevailing market conditions. His remuneration is subject to review by the Board and the remuneration committee of the Company from time to time.

Save as disclosed above, (i) Mr. Cheung does not hold any directorship in other listed companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) Mr. Cheung does not hold any other positions in the Company and in any other members of the Group; (iii) Mr. Cheung does not have any interest or short position (both within the meaning of Part XV of the SFO) in the shares of the Company which is required to be disclosed under Part XV of SFO; (iv) Mr. Cheung does not have any relationship with any Directors, senior management or substantial shareholders or controlling shareholders (as defined in the Listing Rules) of the Company; and (v) there is no information that should be disclosed relating to Mr. Cheung which is required to be disclosed pursuant to subparagraphs (h) to (v) of Rule 13.51(2) of the Listing Rules nor any other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its welcome to Mr. Cheung upon his joining the Board.

#### **COMPLIANCE WITH RULES 3.10 AND 3.21**

Upon the appointment of Mr. Cheung, the Company has three independent non-executive Directors, where the Company has duly complied with (a) a listed issuer must have at least three independent non-executive directors and the Board should include an independent non-executive director with the appropriate professional qualifications or accounting or related financial management expertise under Rule 3.10 of the Listing Rules; and (b) Rule 3.21 of the Listing Rules, which prescribed that a listed issuer's audit committee must comprise a minimum of three members who should all be non-executive directors.

By order of the Board  
**Yue Da Mining Holdings Limited**  
**Wang Lianchun**  
*Chairman*

Hong Kong, 21 July 2015

*As at the date of this announcement, the Board comprises the following members: (a) as non-executive Directors, Mr. Wang Lianchun and Mr. Qi Guangya; (b) as executive Directors, Mr. Hu Huaimin and Mr. Bai Zhaoxiang; and (c) as independent non-executive Directors, Mr. Cui Shu Ming, Dr. Liu Yongping and Mr. Cheung Ting Kee.*