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YUE DA MINING HOLDINGS LIMITED

悦達礦業控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 629)

VOLUNTARY ANNOUNCEMENT

This is a voluntary announcement made by Yue Da Mining Holdings Limited (“**Company**”, together with its subsidiaries, the “**Group**”).

The board (“**Board**”) of directors (“**Directors**”) of the Company has resolved to suspend the operations of Tengchong Ruitu Mining and Technology Company Limited (“**Tengchong Ruitu**”, being a wholly owned subsidiary of the Company) with effect from 25 April 2015.

As disclosed in the annual results announcement of the Company for the year ended 31 December 2014, the Group faced (i) a general decline in the price of iron in the international commodity market; (ii) the tightening of safety and environmental requirements by government of the People’s Republic of China on mining industry which increased the complexity of production processes and thus increased the direct production costs; (iii) Tengchong Ruitu recorded a gross loss of RMB3,883,000 for the year ended 31 December 2014; and (iv) continuous decline in the price of iron in the international commodity market in the first quarter of 2015. As it is not likely for Tengchong Ruitu to turn around with profit in the near future, the Board considers the suspension of the operations of Tengchong Ruitu is in the interest of the Company and its shareholders as a whole. The Board will review the iron ore price, operational conditions of Tengchong Ruitu and other relevant factors from time to time, and will decide to resume the operations of Tengchong Ruitu as and when appropriate.

The aggregate carrying amounts of mining rights and production assets attributable to Tengchong Ruitu as at 31 December 2014 are about RMB62.8 million, which represents about 5.7% of the Group’s total assets (in the sum of about RMB1,100.8 million) as at such date. The revenue of Tengchong Ruitu for the year ended 31 December 2014 amounted to about RMB32.3 million which represents about 24% of the Group’s revenue of about RMB134.8 million.

The Board is currently assessing the financial impact of the suspension and the Company will make further announcement(s) to update the shareholders.

Shareholders and potential investors are advised to exercise caution when dealing in shares of the Company.

By order of the Board
Yue Da Mining Holdings Limited
Hu Huaimin
Executive Director

Hong Kong, 27 April, 2015

As at the date of this announcement, the Board comprises the following members: (a) as non-executive Directors, Mr. Wang Lianchun and Mr. Qi Guangya; (b) as executive Directors, Mr. Hu Huaimin and Mr. Bai Zhaoxiang; and (c) as independent non-executive Directors, Ms. Leung Mei Han, Mr. Cui Shu Ming and Dr. Liu Yongping.