

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



YUE DA MINING HOLDINGS LIMITED

悦達礦業控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 629)

EXTENSION OF LONG STOP DATE FOR THE MAJOR TRANSACTION: PROPOSED INVESTMENT IN A VIETNAM JOINT VENTURE COMPANY BY SUBSCRIPTION OF SHARES

Reference is made to (a) the Company's announcement dated 21 January 2013 regarding, among other matters, a major transaction of the Company in relation to its investment in the Target Group for the acquisition of interest in Slag Factory; (b) the Company's circular dated 17 April 2013 ("**Circular**"); and (c) the Company's announcement dated 6 May 2013 in relation to the results of the EGM. Unless otherwise specified, terms defined in the Circular shall have the same meanings when used in this announcement.

Extension of the Long Stop Date for Subscription Completion

As disclosed in the Circular, if the conditions precedent to Subscription Completion ("**Conditions**") are not fulfilled (or, where applicable, waived by YDM) on or before 30 June 2013 ("**Long Stop Date**"), the Subscription Agreement shall be terminated forthwith and cease to be of any effect, whereupon the parties to the Subscription Agreement shall have no claim against each other arising out of or in connection with the Subscription Agreement, save in respect of claims arising out of any antecedent breach of the Subscription Agreement.

Additional time is required by the Everwise Group to fulfill the Conditions set out in the Subscription Agreement. As such, on 28 June 2013, YDM, New Aims and Everwise have agreed in writing to extend the Long Stop Date to 31 December 2013 in accordance with the Subscription Agreement. The Board considers that such extension of the Long Stop Date to 31 December 2013 would be in the interest of the Company and the Shareholders as a whole. Save and except for the aforesaid extension of the Long Stop Date, all other terms of the Subscription Agreement shall remain unchanged and in full force and effect.

Subscription Completion is conditional upon the fulfilment of the Conditions. Accordingly, the Subscription Agreement may or may not be completed. Shareholders and potential investors are therefore reminded to exercise caution when dealing in the securities of the Company.

By order of the Board
Yue Da Mining Holdings Limited
Chen Yunhua
Chairman

Hong Kong, 28 June 2013

As at the date of this announcement, the Board comprises the following members: (a) as executive Directors, Mr Dong Li Yong, Mr Liu Xiaoguang and Mr Hu Huaimin; (b) as non-executive Directors, Mr Chen Yunhua and Mr Qi Guang Ya; and (c) as independent non-executive Directors, Ms Leung Mei Han, Mr Cui Shu Ming, Mr Han Run Sheng and Dr Liu Yongping.