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YUE DA MINING HOLDINGS LIMITED

悦達礦業控股有限公司

(incorporated in the Cayman Islands with limited liability)

(stock code: 629)

VOLUNTARY ANNOUNCEMENT

This is a voluntary announcement made by Yue Da Mining Holdings Limited (“**Company**”, together with its subsidiaries, the “**Group**”).

The board (“**Board**”) of directors (“**Directors**”) of the Company has resolved to suspend the operations of Yaoan Feilong Mining Co., Ltd. (“**Yaoan Feilong**”, being a wholly owned subsidiary of the Group) with effect from 20 May 2013.

As disclosed in the annual report 2012 of the Company, Yaoan Feilong has been implementing certain steps of improvement of production technology. In May 2012, having regard to (i) the decline of price of lead and silver in the past two years, which is not expected to pick up shortly; and (ii) the fact that Yaoan Feilong has been making loss since 2011 and it is not likely for Yaoan Feilong to turn around with profit within a short period of time, the Board considers the suspension of the operations of Yaoan Feilong is in the interest of the Company and its shareholders as a whole. The Board will review the global metal price, operational conditions of Yaoan Feilong and other relevant factors from time to time, and will decide to resume the operations of Yaoan Feilong as and when appropriate.

The aggregate carrying amounts of mining rights and production assets attributable to Yaoan Feilong as at 31 December 2012 are about RMB66.5 million, which represents about 4.2% of the Group’s total assets (in the sum of about RMB1,576.9 million) as at such date. The revenue of Yaoan Feilong for the year ended 31 December 2012 amounted to about RMB13.6 million which represents about 3.8% of the Group’s revenue of about RMB359.1 million.

The Board considers that the suspension of operations of Yaoan Feilong will have no material adverse effect to the operations and the financial position of the Group as a whole.

Shareholders and potential investors are advised to exercise caution when dealing in shares of the Company.

By order of the Board
Yue Da Mining Holdings Limited
Chen Yunhua
Chairman

Hong Kong, 16 May 2013

As at the date of this announcement, the Board comprises the following members: (a) as executive Directors, Mr Dong Li Yong, Mr Liu Xiaoguang and Mr. Hu Huaimin; (b) as non-executive Directors, Mr Chen Yunhua and Mr Qi Guang Ya; and (c) as independent non-executive Directors, Ms Leung Mei Han, Mr Cui Shu Ming, Mr Han Run Sheng and Dr Liu Yongping.