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YUE DA MINING HOLDINGS LIMITED

悦達礦業控股有限公司

(incorporated in the Cayman Islands with limited liability)

(stock code: 629)

PROFIT WARNING

This announcement is made by Yue Da Mining Holdings Limited (“**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board (“**Board**”) of directors of the Company wishes to inform the shareholders of the Company (“**Shareholders**”) and potential investors that it is expected that the unaudited results of the Group for the six months ended 30 June 2012 may experience a substantial decline as compared to the profit for the six months ended 30 June 2011. Based on the information currently available, the Board considers that such decline is principally due to the following reasons:

- (i) that, as disclosed in the interim report 2011 of the Group, a fair value change in contingent consideration of RMB44,186,000 was recognised as an item of other gains of the Group for the six months ended 30 June 2011 arising from the profit guarantee given by Bright Harvest Holdings Limited to the Group in relation to the performance of Tong Ling Guan Hua Mining Company Limited which is a subsidiary of the Group, where no such amount would be recognised in the current period; and
- (ii) the decrease in the production volume of the iron mine held by Tengchong Ruitu Mining and Technology Company Limited, a wholly-owned subsidiary of the Group, for the six months ended 30 June 2012 comparing with that of the corresponding period in 2011 due to the reasons disclosed in the announcement of the Company dated 5 July 2012.

The information in this announcement is based on the preliminary assessment by the management of the Group after reviewing and considering the unaudited management accounts of the Group. The consolidated results of the Group for the six months ended 30 June 2012 have not yet been finalised and thus the Board is not in a position to quantify the exact financial effects at this stage. Further details of the Group’s performance will be disclosed as and when the interim results of the Group for the six months ended 30 June 2012 are announced.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Yue Da Mining Holdings Limited
Chen Yunhua
Chairman

Hong Kong, 15 August 2012

As at the date of this announcement, the Board comprises the following members: (a) as executive Directors, Mr Dong Li Yong, Mr Liu Xiaoguang and Mr Hu Huaimin; (b) as non-executive Directors, Mr Chen Yunhua and Mr Qi Guang Ya; and (c) as independent non-executive Directors, Ms Leung Mei Han, Mr Cui Shu Ming, Mr Han Run Sheng and Dr Liu Yongping.