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YUE DA MINING HOLDINGS LIMITED
悦達礦業控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(stock code: 629)

PROFIT WARNING

This announcement is made by Yue Da Mining Holdings Limited (“**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board (“**Board**”) of directors of the Company wishes to inform the shareholders of the Company (“**Shareholders**”) and potential investors that it is expected that the audited results of the Group for the year ended 31 December 2012 may experience a substantial decline as compared to the profit for the year ended 31 December 2011. Based on the information currently available, the Board considers that such decline would be principally due to:

- (i) a general decline in the price of zinc and lead in the commodity market in 2012;
- (ii) provisions to be made for certain mining rights due to the general decline in the price of zinc and lead in the commodity market;
- (iii) a substantial decrease in a fair value change in contingent consideration arising from the profit guarantee given by Bright Harvest Holdings Limited to the Group in relation to the performance of Tong Ling Guan Hua Mining Company Limited, which is a subsidiary of the Group, comparing with the fair value change in contingent consideration of RMB74,182,000 recognised for the year ended 31 December 2011; and
- (iv) provisions which may possibly be made for other intangible assets in connection with the operating loss of a toll road operating subsidiary of the Group.

The information in this announcement is based on the preliminary assessment by the management of the Group after reviewing and considering the unaudited management accounts of the Group. The consolidated results of the Group for the year ended 31 December 2012 have not been finalised yet and thus the Board is not in a position to quantify the exact financial effects at this stage. Further details of the Group’s performance will be disclosed as and when the results of the Group for the year ended 31 December 2012 are announced.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Yue Da Mining Holdings Limited
Chen Yunhua
Chairman

Hong Kong, 28 December 2012

As at the date of this announcement, the Board comprises the following members: (a) as executive Directors, Mr Dong Li Yong, Mr Liu Xiaoguang and Mr Hu Huaimin; (b) as non-executive Directors, Mr Chen Yunhua and Mr Qi Guang Ya; and (c) as independent non-executive Directors, Ms Leung Mei Han, Mr Cui Shu Ming, Mr Han Run Sheng and Dr Liu Yongping.