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**YUE DA MINING HOLDINGS LIMITED**  
**悦達礦業控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 629)**

**NEGOTIATIONS ON THE PROPOSED ACQUISITION OF 80%  
INTEREST IN A SILVER, LEAD AND ZINC MINE IN LAO PDR**

This announcement is made by Yue Da Mining Holdings Limited (“**Company**”) pursuant to Rule 13.09 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (“**Board**”) of the Company would announce that the Company is currently in preliminary negotiation with Yue Da Enterprise Group (HK) Co., Limited (“**YD Enterprise**”), an associate of Jiangsu Yue Da Group Company Limited (“**Jiangsu Yue Da**”) being a substantial shareholder of the Company, in respect of a proposed acquisition (“**Proposed Acquisition**”) of a wholly-owned subsidiary of YD Enterprise (“**Targetco**”), which will in turn own about 80% interest in a company (“**Lao Company**”) established in the Lao People’s Democratic Republic (“**Lao PDR**”). According to YD Enterprise, the Lao Company holds the exploitation and exploration rights of a silver, lead and zinc mine and exploration rights of certain other mines located in Lao PDR. Completion of the Proposed Acquisition (if agreed and completed) will be subject to, amongst others, the completion of the acquisition of the 80% interest in the Lao Company by Targetco from an independent third party.

YD Enterprise is an associate of Jiangsu Yue Da being a substantial shareholder of the Company, hence a connected person of the Company pursuant to Rule 14A.11(4) of the Listing Rules. If the Proposed Acquisition materialises, it will constitute a notifiable and connected transaction on the part of the Company. As at the date of this announcement, no terms of the Proposed Acquisition have been finalised and no formal definitive and binding agreement in relation to the Proposed Acquisition has been entered into. Further announcement in respect of the Proposed Acquisition will be made by the Company as and when appropriate in accordance with the Listing Rules.

**As agreement for the Proposed Acquisition may or may not be entered into and (even if entered into) may only be completed subject to the relevant conditions precedent to completion being satisfied (or, where applicable, waived), investors and shareholders of the Company are urged to exercise caution when dealing in the shares of the Company.**

Save as disclosed above, the Board confirms that there are no negotiations or agreements relating to intended acquisitions or realisations, which are discloseable under Rule 13.23 of the Listing Rules, neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

By order of the Board  
**Yue Da Mining Holdings Limited**  
**Chen Yunhua**  
*Chairman*

Hong Kong, 3 November 2011

*As at the date of this announcement, the Board comprises the following members: (a) as executive Directors, Mr Dong Li Yong, Mr Liu Xiaoguang and Mr Hu Huaimin; (b) as non-executive Directors, Mr Chen Yunhua and Mr Qi Guang Ya; and (c) as independent non-executive Directors, Ms Leung Mei Han, Mr Cui Shu Ming, Mr Han Run Sheng and Dr Liu Yongping.*