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YUE DA MINING HOLDINGS LIMITED

悦達礦業控股有限公司

(incorporated in the Cayman Islands with limited liability)

(stock code: 629)

POSITIVE PROFIT ALERT ANNOUNCEMENT

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

Based on its preliminary unaudited management accounts, the Group is expected to record a profit for the six months ended 30 June 2010, as compared to (i) the audited loss attributable to equity shareholders of the Group of approximately RMB52.9 million for the year ended 31 December 2009, and (ii) the unaudited loss attributable to equity shareholders of the Company of approximately RMB32 million for the six months ended 30 June 2009.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Yue Da Mining Holdings Limited (the “Company” and together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

Based on its preliminary unaudited management accounts, the Group is expected to record a profit for the six months ended 30 June 2010 (“HY-2010”) as compared to (i) the audited loss attributable to equity shareholders of the Group of approximately RMB52.9 million for the year ended 31 December 2009, and (ii) the unaudited loss attributable to equity shareholders of the Company of approximately RMB32 million for the six months ended 30 June 2009.

The principal activities of the Group consist of exploration, mining, processing and sale of zinc, lead, iron and gold ore, and the management and operation of a toll highway. The improvement in the Group’s financial performance for HY-2010 is mainly attributable to (i) a general increase in the market price of non-ferrous metals, and (ii) the gain (the “Acquisition Gain”) arising from the acquisition of Absolute Apex Limited (the “Acquisition”) which indirectly owns 70% interest in a sino-foreign co-operative joint equity enterprise which holds the mining rights to Tong Ling Guan Hua Mining Company Limited Qizichong Gold Mine (銅陵冠華礦業有限責任公司棋子冲金礦) and exploration rights to Anhui Tong Ling Liangshishan Iron (Gold) Mine (安徽省銅陵縣亮石山鐵(金)礦), which are situated in Anhui Province, the People’s Republic of China. The Acquisition Gain is a non-cash item and will not have any direct impact on the cash flow of the Group. Relevant information of the Acquisition was disclosed in the Company’s announcements dated 16 April 2010 and 22 April 2010 respectively.

The Group is still in the process of finalizing the unaudited consolidated interim results for HY-2010. The information contained in this announcement is derived from, among other information, primarily the preliminary unaudited management accounts of the Group, which have not been reviewed by the Company's audit committee nor by the Company's auditors. The interim results for HY-2010 of the Group are expected to be published on 30 August 2010.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Yue Da Mining Holdings Limited
Chen Yunhua
Chairman

Hong Kong, 24 August 2010

As at the date of this announcement, the Board comprises the following members: (a) as executive Directors, Mr Dong Li Yong and Mr Liu Xiaoguang; (b) as non-executive Directors, Mr Chen Yunhua and Mr Qi Guang Ya; and (c) as independent non-executive Directors, Ms Leung Mei Han, Mr Cui Shu Ming, Mr Han Run Sheng and Dr Liu Yongping.